

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

*This notice only applies to a taxing unit other than a special taxing unit or municipality over 30,000.*

A tax rate of \$0.648338 per \$100 valuation has been proposed by the governing body of Fisher County, Texas.

PROPOSED RATE	\$ 0.648338	Per \$100
NO-NEW-REVENUE RATE	\$ 0.609464	Per \$100
VOTER APPROVAL TAX RATE	\$ 0.625402	Per \$100
DE MINIMIS RATE	\$ 0.766836	Per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Fisher County from the same properties in both the 2022 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Fisher County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Fisher County exceeds the voter-approval rate for Fisher County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Fisher County, the rate that will raise \$500,000, and the current debt rate for Fisher County.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Fisher County is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 12, 2022\_\_\_\_\_

At 9:00 AM Fisher County 32nd District  
Courtroom\_\_\_\_\_.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Fisher County adopts the proposed tax rate, Fisher County is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the Fisher County may not petition the Commissioner’s Court to require an election to be held to determine whether to reduce the proposed rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Gordon Pippin, Dexter Elrod, Preston Martin, Kevin Stuart, & Ken Holt

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: none \_\_\_\_\_

ABSENT: none\_\_\_\_\_

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fisher County last year to the taxes proposed to be imposed on the average residence homestead by Fisher County this year.

	<b>2021</b>	<b>2022</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.731907/\$100	\$0.648338/\$100	Decrease of .083569 per \$100, or -11.4%
<b>Average homestead taxable value</b>	\$68,581	\$75,896	Increase of 10.6 %
<b>Tax on average homestead</b>	\$501.95	492.06	Decrease of 9.89, or -1.9 %
<b>Total tax levy on all properties</b>	\$3,771,993	\$4,085,474	Increase of 313,481, or 8.3%

***(If the tax assessor for the taxing unit maintains an internet website)***

For assistance with tax calculations, please contact the tax assessor for Fisher County at 325-776-2733 or visit

<https://fisher.countytaxrates.com/tax> for more information.